



GENIE® NAMES NEW PRESIDENT

Mike Kridel to Guide The Genie Company in New Direction

Dallas, TX – January 5, 2011 - The Genie Company, a leading manufacturer of garage door openers, began a new chapter in its long-storied history as its parent company, Overhead Door Corporation, announced the realignment of the brand as a separate division. At the same time, it was announced that Mike Kridel would become President of The Genie Company. This move was designed to provide dedicated focus on the residential and commercial operator business within the organization.

Dennis Stone, President and CEO of Overhead Door Corporation, commented, "Appointing Mike Kridel to lead The Genie Company will allow for greater momentum to further strengthen our residential and commercial operator business. Mike joined the Overhead Door Corporation as part of the acquisition of Wayne-Dalton in December 2009. Previously at Wayne-Dalton, Mike was Executive Vice President of Operations, Engineering and Supply Chain and brings with him extensive door and operator experience. Prior to Wayne-Dalton, Mike held various leadership positions with the General Electric Company for 18 years."

The Genie Company will be the source of manufacturing, engineering and product development for both the Genie and Overhead Door operators. The new company will be headquartered in Mt. Hope, Ohio and will capitalize on its ability to focus on industry leading quality and product innovation. This will further enhance service to all customers, including national builders, major retailers, architects, general contractors, homeowners, property owners, and the more than 6,000 distributors and dealers servicing Genie, Overhead Door, and Wayne-Dalton brands.

"Today truly marks a new day for the Genie brand," said Mr. Stone. "This alignment of our business is consistent with the recent introduction of new product lines for Genie and the investments we have made into further expansion for the future. This is the right time for a change and I am pleased to have Mike leading the business," he added.

The Genie Company will emphasize the strength of the Genie brand with an expanding product portfolio to satisfy changing market needs as well as focus its dedicated resources in sales, marketing, customer service, and research and development to sustain future investment and growth as the market recovers.

About The Genie Company

The Genie Company is based in Mt. Hope, Ohio, and is a leading manufacturer of garage door openers and accessories for residential and commercial applications. With its main manufacturing facility in Baltic, Ohio, its roots run deep as an American brand that has been synonymous with garage door openers since 1954. The Genie name itself is a well recognized icon among homeowners, builders, and dealers alike.

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Genie distributes its openers and accessories through a broad distribution channel of professional dealers, wholesalers, and retailers throughout the U.S. and Canada. The Genie Company is a separate division of Overhead Door Corporation.

To learn more, please visit www.GenieCompany.com, or become a Genie fan on [Facebook](#) and follow us on [Twitter](#).

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